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Synopsis

Count on the renowned author team that's First in Finance to deliver a unique balance of clear concepts, contemporary theory, and practical applications that ensures a thorough understanding of today's corporate finance and financial management. Brigham/Houston's FUNDAMENTALS OF FINANCIAL MANAGEMENT, 12E presents a solid, focused foundation in financial basics punctuated with timely actual examples, end-of-chapter applications, and Integrated Cases that make it easier to understand the how and why of corporate budgeting, financing, and working capital decision making. The book's presentation of Time Value of Money (TVM) is repositioned so readers can immediately begin using the concepts after learning them. THOMSON ONE-BUSINESS SCHOOL EDITION accompanies this edition, offering the same financial online database used by professionals on Wall Street every day. FUNDAMENTALS OF FINANCIAL MANAGEMENT, 12E also offers APLIA FOR FINANCE, the leading homework solution tool in educational publishing today. Trust the strengths in Brigham/Houston's market-leading FUNDAMENTALS OF FINANCIAL MANAGEMENT, 12E for the First in Finance time and time again.

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Customer Reviews

Brigham & Young's book is prescribed for the CFA curriculum. I find Fundamentals of Financial Management to be excellent in all respects. Twenty years ago, I studied earlier editions of Fundamentals and Intermediate Financial Management while earning my MBA. I was impressed
then and I am even more impressed with the authors efforts now. The table of contents organizes topical material in a progressive and logical manner. Chapters exploring financial management and markets, cost of capital, capital budgeting, cash flow estimation and risk analysis, capital structure and leverage, and divident policy provide readers with a solid foundation of these concepts. I am very impressed with the authors continued commitment to accuracy. (The authors offer a $10 reward to the first person who discovers material errors.) What a pleasure it is to read chapters and illustrative examples knowing that there aren't many miscalculations or sloppy mistakes. Colorful graphic presentations and chapter-end review questions make this book wonderful to read. The CD-ROM has thus far provided me helpful chapter review quizzes which are "graded" on the spot, and the book provides a myriad of website references for further study and inquiry. Truly a 5 star book! I highly recommend this to any investment professional or serious student of finance.

I never write reviews, and this one will be short. However, I was surprised by all of the negative comments, so I wanted to say that I enjoyed this textbook. I used it for two semesters in corporate finance courses and found it to be well organized, easy to read and understand, and with good practice problems/activities. My only knock on the book would be its tendency, especially in the practice problems, to dumb down the math. That being said, I’m sure it was done intentionally to reach a wider audience of business schools. Overall, I’m glad my professors chose this book, and I have referred to it multiple times for other classes.

Now I am working for a financing related field where I am handling "capital budgeting", "corporate or project valuation" and "project finance". When I went to college, the Brigham was the famous and reputable textbook but I didn’t know why. But while working in the real world, I have recognized that the book is very very helpful for reconfirming my finance knowledge as well as understanding any areas I didn’t grasp in the past. For beginners, I would like to strongly recommend "abridged edition" which is very brief but covering almost all significant financial topics, NEVERTHELESS, it is very understandable. I think it’s the first MUST-READ for finance-major students.

I needed this book for school. It’s just ok...didn’t really interest me a whole lot and was way overpriced...at this point the book may be an older edition. If you can buy the older version I would say that book is almost the same.

This book is way too expensive for the material it has. I bought because it is required in the MBA but
the exercises are way too difficult and the material doesn't hint you about how to resolve them. The material is very basic to be MBA material in comparison to the exercises. If the book is not required, just copy the exercises and look for another book for reference.

The text presents all the basic concepts of finance in simple, easy to understand language. The vignettes tie concepts in to current affairs and the breakaways provide deeper insights. The companion excel models are easy to use and understand. The self-test and end of chapter questions are clear and accurately test comprehension. Although I got the book for a finance course, I believe it is written well enough that a non-academic audience would find it valuable.

Since my instructor only require the text book for homework, this one has the same exercises with the 13th edition. And it’s much cheaper than that version.

I'm a student who has read through chapter 8 so far. I like the collection of equations in the appendix, and the detailed table of contents has been helpful. However, I find that the text has way too many footnotes, some sections can be difficult to understand (and what was the whole chatty section with Robinson Crusoe doing in there? the level is uneven), and even though I've visited the publisher’s website a few times, I've yet to find some of the pages mentioned (by topic, not by URL) in the text. How about giving a URL? While the author has clearly made an effort to include very current material in the book which does make for interesting reading, for an introduction to Financial Mgt, I'd prefer a less expensive book containing information that won’t seem dated in a couple years.

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